

Beauty Coven's Membership Model

As independent business owners, you are able to:

- Set your own schedule
- Manage your own service costs
- After paying membership fee keep all of your earnings
- Pay as you go without overhead fees

Independent stylists must be prepared to:

- Maintain their own books, including filing and paying income taxes
- Purchase their own equipment
- Pay for their own health insurance and receive no benefits (no paid vacation time, retirement plan, etc.)
- Purchase insurance for your individual business



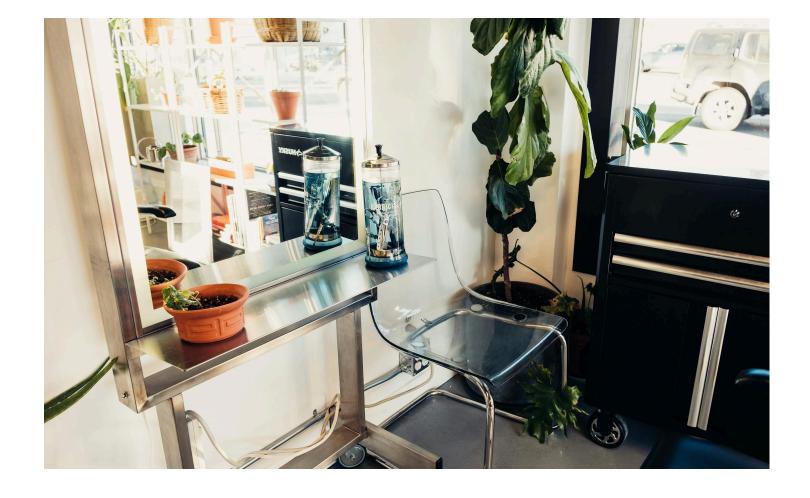
Beauty Coven's Chair Rental Contract

A basic contract should include:

- The lease rate
- The length of the contract
- Language regarding cancellation of the contract
- What you are entitled to in exchange for your chair rental

Some of the amenities you can expect to receive in this type of arrangement (and should therefore be part of the contract) include:

- Use of a station
- Use of electricity, water, heating, Wifi and sound system
- Use of the shampoo area and back bar products, towels, and other salon equipment
- Use of the reception area



Protecting Yourself and Your Business

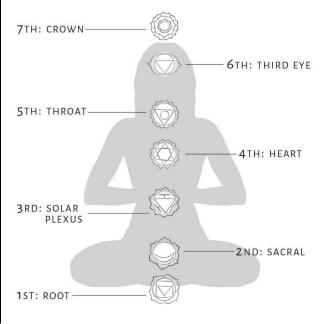
As an independent contractor, you must protect yourself and your business by carrying personal liability, disability insurance, and health insurance. You must also protect yourself by keeping good records and paying all necessary taxes. Many stylists use accounting or financial software programs (like Intuit or QuickBooks) that keep expenses, taxes, and income organised and readily accessible for tax purposes. Keep in mind that as an independent contractor, you can deduct business-related expenses, such as the purchase of equipment and supplies, so it is important to establish and maintain a concise system of bookkeeping.



Pricing of Memberships Chair Rental Services

Chakras

Membership	Hours Monthly	Rent Hourly	Rent Monthly
CROWN	16 hours	\$18 per hour	\$288
THIRD EYE	32 hours	\$17 per hour	\$544
THROAT	48 hours	\$16 per hour	\$768
HEART	64 hours	\$15 per hour	\$960
SOLAR PLEXUS	80 hours	\$14 per hour	\$1120
SACRAL	96 hours	\$13 per hour	\$1248
ROOT	112 hours	\$11.50 per hour	\$1288



Chair rental memberships must be paid in full before booking hours and using the salon space.

All hours must be booked prior to shift or time needed behind the chair and must be booked online through MINDBODY.

The system will keep track of how many hours you have booked within your membership upon Beauty Covens confirmation.

**Any additional hours booked into the schedule outside of your prepaid package must be booked online through MINDBODY and will be booked in as and charged as a flat rate of \$20 per hour on your next invoice (following month).

**With all retail products sold you will earn 25% of the retail price sale. Products sold must be recorded at the end of each shift on Beauty Coven's product list found in the black binder. On your monthly summary you will be charged for 75% of the retail price of all retail sold leaving you the profit of 25%.

Full summary invoices will be submitted by 12:00am (midnight) on the 1st. Please pay the invoice by 12:00pm (noon) on the 1st.

**Priority station storage (lower section + top section) will be given to stylists working more hours (80+ hours).

Solar plexus - Root members with additional locker storage of 2 large lockers and 2 small lockers

**Second priority station storage (lower section) will be given to stylists working (48 -64 hours) Throat -Heart members with additional locker storage of 2 large lockers and 1 small locker

**Third priority storage will be given to stylists working (16-32 hours) Crown - Third eye members with locker storage of 1 large locker and 1 small locker with additional temporary use of the top portion of the station storage during time spent behind the chair. All items must be cleared and station cleaned after use.